

Area: Behavioral & Social Sciences
 Dean: Carol Pottorff
 Phone: (916) 484-8283
 Counseling: (916) 484-8572

Economics is the study of how individuals and societies choose to use limited resources for production of goods and services and how they distribute them for current and future consumption. Economics is divided into two major areas: macroeconomics and microeconomics. Macroeconomics studies decision-making at the national level. Macroeconomics topics include gross domestic product, unemployment, inflation, and money and banking. Microeconomics studies decision-making at the individual household, business firm, and industry levels. Microeconomics topics include theories of the firm and consumer behaviors.

Courses offered by the Economics Department are designed to satisfy general education requirements at American River College, and they are transferable to the CSU system, the UC system, and other fine institutions of higher learning in the United States. Furthermore, these economics courses will provide students with essential tools to analyze contemporary national and international economic issues.

Economics

ECON 302 Principles of Macroeconomics 3 Units

Prerequisite: MATH 120, 124, 125, or 129 with a grade of "C" or better; or placement through the assessment process.

Advisory: ENGWR 102 and ENGRD 116 with a grade of "C" or better; OR ESLR 320 and ESLW 320 with a grade of "C" or better.

General Education: AA/AS Area V(b); CSU Area D2; IGETC Area 4B

Course Transferable to UC/CSU

Hours: 54 hours LEC

This course, an introduction to macroeconomics, is concerned with the economic well-being of the national economy. Topics covered include supply, demand, aggregate supply, aggregate demand, equilibrium, money, banking, taxation, inflation, employment, and economic growth.

ECON 304 Principles of Microeconomics 3 Units

Prerequisite: MATH 120, 124, 125, or 129 with a grade of "C" or better; or placement through the assessment process.

Advisory: ENGWR 102 and ENGRD 116 with a grade of "C" or better; OR ESLR 320 and ESLW 320 with a grade of "C" or better.

General Education: AA/AS Area V(b); CSU Area D2; IGETC Area 4B

Course Transferable to UC/CSU

Hours: 54 hours LEC

This course is concerned with individuals and business firms and how they interact in the marketplace to determine prices, output, employment, and efficient utilization of economic resources. Topics include marginal utility, costs of production and natural resource economics. Additionally, it covers resource allocation under conditions of competition, monopoly, oligopoly, and monopolistic competition.

ECON 320 Concepts in Personal Finance 3 Units

Same As: BUS 320

Advisory: ENGWR 102 or 103, and ENGRD 116; OR ESLR 320 and ESLW 320.

General Education: AA/AS Area V(b); AA/AS Area III(b); CSU Area D2

Course Transferable to CSU

Hours: 54 hours LEC

This course covers how to analyze financial affairs for lifelong decision making. It examines the basics of financial planning and the analysis and decision making in areas of budgeting, taxes, borrowing, money management, insurance, investments, and retirement. This course is not open to students who have completed BUS 320.