Real estate is a profession that assists in the sale of property. The ARC real estate program prepares students for a career in real estate or for advancement for those already employed in the field, and offers a wide variety of options for study. Courses involve both theory and practice for reentry positions or to qualify for the Real Estate Salesperson or the Real Estate Broker exams and licenses. ARC also offers continuing education units (CEUs) for those already employed as real estate professionals.

Students completing appropriate coursework at American River College are eligible to take either the Real Estate Salesperson Exam or the Real Estate Broker Exam given by the California Department of Real Estate.

Contact the California Department of Real Estate for exam and license requirements.

Career Opportunities

The field of real estate offers an exciting career in the buying and selling of property. There is a real need for well-trained real estate professionals in almost every area of the state.

There are two types of real estate professionals: brokers and salespersons. Brokers may set up their own businesses, while salespersons must work for a licensed broker.

The real estate field in California is highly competitive. Prospects are best for highly trained, ambitious, sales-minded individuals.

The real estate agent is usually paid on a commission basis, with the agent and the broker sharing the brokerage commission. Few brokers pay salaries during training or allow a draw against future sales. The beginner, therefore, should have enough money to survive until commissions increase and should be prepared to cope with irregular earning periods.

Most brokers recommend that new licensees have a six to nine month reserve saved. The real estate market itself fluctuates according to current interest rates and other economic factors.

Real Estate

Requirements for Degree Major 33-35 units

<table>
<thead>
<tr>
<th>Business Core Requirements</th>
<th>Units</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACCT 101 or 301</td>
<td>3-4</td>
</tr>
<tr>
<td>BUS 110 or ECON 1302</td>
<td>3</td>
</tr>
<tr>
<td>BUS 300</td>
<td>3</td>
</tr>
<tr>
<td>BUS 340</td>
<td>3</td>
</tr>
<tr>
<td>BUSITEC 300 (1 unit) or keyboarding competency and 3 units selected from</td>
<td>0-1</td>
</tr>
<tr>
<td>CIS classes or ACCT 341 or ACCT 343 or BUSITEC 305 or BUSITEC 310</td>
<td>3</td>
</tr>
</tbody>
</table>

Concentration Requirements

Units

| BUS 310 or MGMT 360        | 3     |
| RE 300                    | 3     |
| RE 310                    | 3     |
| RE 320                    | 3     |
| RE 330                    | 3     |
| RE 340                    | 3     |

Recommended Electives

| BUS 105, 320, 330; ECON 304; MGMT 372; MKT 300, 310, 314; PSYC 300 or 305; RE 190; SPEECH 301 |

General Education Graduation Requirements: In addition to completing the degree requirements, students must also complete the general education graduation requirements for an A.A./A.S. degree. See ARC graduation requirements.

Requirements for Certificate 24 units

<table>
<thead>
<tr>
<th>Courses Required</th>
<th>Units</th>
</tr>
</thead>
<tbody>
<tr>
<td>RE 300</td>
<td>3</td>
</tr>
<tr>
<td>RE 310</td>
<td>3</td>
</tr>
<tr>
<td>RE 320</td>
<td>3</td>
</tr>
<tr>
<td>RE 330</td>
<td>3</td>
</tr>
<tr>
<td>RE 340</td>
<td>3</td>
</tr>
<tr>
<td>3 units selected from: ACCT 101 or 301; BUS 110; ECON 302 or 304; RE 360</td>
<td></td>
</tr>
</tbody>
</table>

6 units selected from:

| ACCT 101 or 301 or 311; BUS 310 or MGMT 360; BUS 105, 300, 340; MKT 300, 310, 314 |

Note: The California Department of Real Estate gives the exams and issues the Real Estate Salesperson and Broker’s Licenses. Students should contact DRE at the start of this program to verify individual requirements.
RE 141  Advanced Appraisal  3 Units
Formerly: RE 94
Prerequisite: RE 340 with a grade of "C" or better.
Advisory: MATH 100.
Hours: 54 hours LEC
This course covers the appraisal of real estate through the proper application
of the sales comparison, depreciated cost, and income capitalization approaches
to value; income-producing properties are used as examples throughout the
course. The presentation of the subject matter is traditional and follows
procedures recommended for use by the leading appraisal societies. Appraisal
theory and current appraisal practice are introduced, discussed, and, where
possible, illustrated with local examples.

RE 190  Real Property Management  3 Units
Formerly: RE 95
Prerequisite: None
Advisory: ENGW 102 or ENGW 103 and ENGR 116 or ESLW 320.
Hours: 54 hours LEC
In this class, the student will learn about the day-to-day operation and
management of real property including: marketing procedures, leases,
maintenance, accounting and economics, record-keeping, management forms,
legal requirements, laws, human relations, employer responsibilities and
management.

RE 200  Real Estate Organization and Office Administration  3 Units
Formerly: RE 96
Prerequisite: None
Advisory: Real Estate license or 12 units of course work in real estate.
Hours: 54 hours LEC
This course is designed for real estate brokers or those about to become brokers.
It covers the various types of real estate brokerage and the knowledge,
motivation, and preparation necessary to organize and manage a brokerage
office.

RE 300  California Real Estate Principles  3 Units
Prerequisite: None
Advisory: ENGW 102 or ENGW 103 and ENGR 116 or ESLW 320 and
ESLW 320; BUS 105.
Course Transferable to CSU
Hours: 54 hours LEC
The fundamental real estate course covering the basic laws and principles of
California real estate, giving understanding, background, and terminology
necessary for advanced study in specialized courses. This course is required by
the California Department of Real Estate prior to taking the real estate
salesperson's examination.

RE 310  Real Estate Practice  3 Units
Formerly: RE 82
Prerequisite: None
Advisory: RE 300; ENGW 102 or ENGW 103 and ENGR 116 or ESLW
320 and ESLW 320; BUS 105.
Course Transferable to CSU
Hours: 54 hours LEC
This course covers the day-to-day operations in real estate roles and brokerage,
including listing, prospecting, advertising, financing, sales techniques, escrow
and ethics. Basic laws and practices of California real estate, provide the students
with understanding, background, and terminology necessary for advanced
study in specialized courses. Applies toward the educational requirements for
the broker's examination.

RE 320  Real Estate Finance  3 Units
Formerly: RE 83
Prerequisite: None
Advisory: RE 300; ENGW 102 or ENGW 103 and ENGR 116 or ESLW
320 and ESLW 320; BUS 105.
Course Transferable to CSU
Hours: 54 hours LEC
This course covers real estate financing including lending policies and problems
in financing transactions in residential apartment, commercial and special
purpose properties. Methods of financing properties are emphasized. Applies
toward the educational requirements for the broker's examination.

RE 330  Legal Aspects of Real Estate  3 Units
Formerly: RE 81
Prerequisite: None
Advisory: RE 300; ENGW 102 or ENGW 103 and ENGR 116 or ESLW
320 and ESLW 320; BUS 105.
Course Transferable to CSU
Hours: 54 hours LEC
This course includes California real estate laws, ownership methods, estates,
transfers, financing instruments and foreclosures, leasing, contracts, and agency.
Applies toward the educational requirements for the broker's examination.

RE 340  Real Estate Appraisal  3 Units
Formerly: RE 84
Prerequisite: None
Advisory: RE 300; ENGW 102 or ENGW 103 and ENGR 116 or ESLW
320 and ESLW 320; BUS 105.
Course Transferable to CSU
Hours: 54 hours LEC
This course will cover the purposes of appraisals, the appraisal process, the
different approaches to value, and the methods and techniques used to
determine the value of various types of property. Emphasis will be on residential
and single-unit property but will include an introduction to the valuation of
income-producing property. This course applies toward the educational
requirements for the broker's examination.

RE 360  Real Estate Economics  3 Units
Formerly: RE 85
Prerequisite: None
Advisory: RE 300; ENGW 102 or ENGW 103 and ENGR 116 or ESLW
320 and ESLW 320; BUS 105.
Course Transferable to CSU
Hours: 54 hours LEC
This course covers the nature and classification of real estate and real estate
investments, economic development of real property, real estate cycles and
market trends, and governmental and private sector influence on the economics
of real estate. It is recommended that this course be taken last in the real estate
series.

RE 370  Introduction to Escrow Procedures  3 Units
Formerly: RE 86
Prerequisite: None
Advisory: RE 300; ENGW 102 or ENGW 103 and ENGR 116 or ESLW
320 and ESLW 320; BUS 105.
Course Transferable to CSU
Hours: 54 hours LEC
This course covers the functions and responsibilities of the escrow holder,
including actual preparation of escrow instructions and documents in a typical
real estate transaction. It also includes audit, disbursement, the issuance of
closing statements and analysis of title insurance policies.

RE 371  Advanced Escrow Procedures  3 Units
Formerly: RE 87
Prerequisite: RE 370 with a grade of "C" or better.
Course Transferable to CSU
Hours: 54 hours LEC
This course covers unusual and difficult types of escrow. The student will
learn how to evaluate possible solutions with emphasis on real estate loans,
financing instruments, and exchanges.
RE 390  Real Estate Investment Analysis    3 Units
Formerly: RE 93
Prerequisite: None
Advisory: RE 300; ENGWR 102 or ENGWR 103 and ENGRD 116 or ESLR 320 and ESLW 320; BUS 105.
Course Transferable to CSU
Hours: 54 hours LEC
This course is designed for brokers, salespersons and investors. Involves property and financial analysis of a wide range of real estate investment offerings, their risks and associated yields. This course is open to all students who desire a more intensive real estate investment course than Real Estate 83. The course emphasizes planning and the specific objectives of the investor.